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The basic question of this book is what we can learn from empirical as well as theoretical analysis of financial systems, differing cross-sectional and changing structually over time, with respect to the issue of stability of financial systems.

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The implications of corporate financial structure for financial fragility are measured here empirically by examining shifts in the size and composition of financial flows and expenditures by the corporate sector during a crisis, controlling for normal shifts in financing

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CORPORATE FINANCIAL STRUCTURE AND FINANCIAL STABILITY E Philip Davis and Mark R Stone1

Abstract: Drawing on a unique dataset of flow-of funds and balance sheet data, this paper analyzes the impact of financial crises on aggregate corporate financing and expenditure in a

CORPORATE FINANCIAL STRUCTURE AND FINANCIAL STABILITY

financial stability committees are designed to facilitate information sharing and coordination across agencies and that committee structures do not appear to be building on the skills of a central bank either as a prudential regulator or as the authority for monetary policy.

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