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Fragile by Design is a revealing exploration of the ways that politics inevitably intrudes into bank regulation. Charles W. Calomiris is a professor at Columbia Business School and Columbia's School of International and Public Affairs.

Calomiris, C. and Haber, S.: Fragile by Design: The

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Written by leading researchers, topics that the book covers include: - analysis of fragility and finite-precision effects; - design of optimal controller realizations; - design of non-fragile robust controllers; - design of low-complexity digital controllers; - analysis of quantization effects in fuzzy controllers.

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Our View: Banks are Fragile By Design In many, but not all, countries, sub-groups form political alliances to use the banking system as a tool to extract public subsidies at the expense of other groups.

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