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MATHEMATICS FOR ECONOMISTS Carl P. Simon Lawrence Blume

mathematics for economists 17.2 a) $f_x = 2x + 1/6y + 1/6$, $f_y = 6x + 1/2y + 2/3z + 1/17$, and $f_z = 5/23y + 1/8z + 2/2$. $\nabla f = 0$ implies $(x, y, z) = (23696/137, 2146/137, 296/137)$. $H = \begin{bmatrix} 2 & 0 & 0 \\ 0 & 6 & 0 \\ 0 & 0 & 2 \end{bmatrix}$ which is indefinite, so the point is a saddle.

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