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Naked Economics: Undressing the Dismal Science is a book by Charles Wheelan that seeks to translate basic economic issues into a format that can be easily read by people with little or no previous knowledge of economics.

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Naked Economics Chapter 8 Summary: Boiled down to a simple idea, the tail effectively wags the dog. The "economics of regulation" put simply is that the whole (large group) subsidizes the small group(s) because the system rewards self interested politicians who cater to (self interested) organized interest.

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