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us to identify the model's parameters and to evaluate the role of news and noise shocks. Applied to postwar U.S. data, this approach suggests that noise shocks play an important role in short-run fluctuations.

News, Noise, and Fluctuations: An Empirical Exploration

VOL. 103 NO. 7 BLANCHARD ET AL.: NES, NOISE, AND FLUCTUATIONS 3047 The coefficients β_x and β_z are in $[0, 1)$, and ϵ_{μ} and ϵ_{ν} are i.i.d. normal shocks with variances σ_{μ}^2 and σ_{ν}^2 . For most of the paper, we assume that (4) $\beta_x = \beta_z$.

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News, Noise, and Fluctuations: An Empirical Exploration Olivier J. Blanchard, Jean-Paul L'É™Huillier, Guido Lorenzoni — July 2012 Abstract We explore empirically models of aggregate fluctuations with two basic ingredi-

News, Noise, and Fluctuations: An Empirical Exploration

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News, noise, and fluctuations : an empirical exploration

SUMMARY A laboratory experiment was conducted to determine the effects of variations in the rate and magnitude of sound level fluctuations on the annoyance caused by aircraft-flyover noise. The effects of tonal content, noise duration, and sound pressure level on annoyance were also studied. The basic test stimuli ...

Effects of Sound Level Fluctuations on Annoyance Caused by

1. Noise in biological systems Generally, "noise" in a living system refers to background fluctuations of diverse origin and structure that interact with the system of interest.

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The most common example of noise due to velocity fluctuations is the thermal noise of resistors. Spectral noise power density vs. frequency f $k =$ Boltzmann constant $T =$ absolute temperature Since $R =$ DC resistance the spectral noise voltage density and the spectral noise current density

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