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without producing and those capitalists who exploit in the process of production, the book gives the reader the impression that the latter is fine, or at least the lesser of two evils.

Profiting Without Producing: How Finance Exploits Us All

Profiting Without Producing defines financialization in terms of the fundamental conduct of non-financial enterprises, banks and households. Its most prominent feature is the rise of financial profit, in part extracted directly from households through financial expropriation.

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In Profiting without Producing, Lapavitsas "ultimately" aims to explain three historical phenomena: 1) the historical process of financialization, 2) the financial crisis of 2007-8, 3) the instability of monopoly-finance capital. He brilliantly succeeds in all three tasks.

Profiting without Producing: How Finance Exploits Us All

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Mon, 05 Nov 2018 05:54:00 GMT profiting PROFITING WITHOUT

Costas Lapavitsas, Profiting without Producing: How Finance Exploits Us All (Verso 2013), xvii, 393pp.

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