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Quantitative Techniques with support of qualitative factors is necessary. Quantitative Technique is the scientific way to managerial decision-making, while emotion and guess work are not part of the scientific management approach.

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Median. Quantitative Techniques for Management LESSON 2 MEASURES OF CENTRAL TENDENCY CONTENTS 2.13 Lesson-end Activity 2.18 Suggested Readings 2.6 Median 2.4 Various Measures of Average 2. In order to bring the characteristics of the data into sharp focus. these tables and frequency distributions need to be summarised further.

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Quantitative Techniques for Business 10 1. Quantitative techniques involves mathematical models, equations and other mathematical expressions 2. Quantitative techniques are based on number of assumptions. Therefore, due care must be ensured while using quantitative techniques, otherwise it will lead to wrong conclusions. 3.

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Quantitative Methods The Quantitative Methods programme is written by David Targett, Professor of Information Systems at the School of Management, University of Bath and formerly Senior Lecturer in Decision Sciences at the London Business School.

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or quantitative values. 3 2 Descriptive Statistics Descriptive statistics are often used to describe variables. Descriptive statistics are performed by analyzing one variable at a time (univariate analysis). All researchers perform these descriptive statistics before beginning any type of data analysis.

Introduction to Quantitative Methods

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