

**resource abundance and economic pdf**

Resource poor Large 7 0.15 21.05 196 3.5 3.7 Small 13 0.16 1.94 343 2.5 2.1 Resource rich Large 10 0.56 22.99 574 1.6 1.3 Small ... PER CAPITA INCOME AND ECONOMIC GROWTH, SYRQUIN/CHENERY AGGREGATES Growth PC GDP Net investment ICOR Pop. PC GDP Value added Labour prod. Years

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NATURAL RESOURCE ABUNDANCE AND ECONOMIC GROWTH \* ABSTRACT One of the surprising features of modern economic growth is that economies abundant in natural resources have tended to grow slower than economies without substantial natural resources. In this paper

**NATURAL RESOURCE ABUNDANCE AND ECONOMIC GROWTH Jeffrey D**

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that natural resource exports seem to have a positive rather than a negative effect on subsequent economic growth based on an extensive empirical study of the relationship between various structural aspects of international trade, ranging from natural resource abundance to export

**Natural Resource Abundance and Economic Development: A**

natural resource abundance was beneficial for economic development of a region. In 1950s most of the economists and geographers were of the opinion that a significant endowment of natural resources facilitates the positive economic growth of any country. According to development theorist Walter Rostow

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Natural resource abundance refers to all resources that exist in the natural state and systems that are or can be useful to man in the actual technological, economic and social circumstances which accounts for more than 23 percent of the value of a country's total export.

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Natural resources, including both renewable and nonrenewable when being abundant are generally considered to have a positive relation with a county's economic growth.

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Environment and Energy Economics. One of the surprising features of modern economic growth is that economies with abundant natural resources have tended to grow less rapidly than natural-resource-scarce economies.

### **Natural Resource Abundance and Economic Growth - NBER**

Downloadable! One of the surprising features of modern economic growth is that economies with abundant natural resources have tended to grow less rapidly than natural-resource-scarce economies. In this paper we show that economies with a high ratio of natural resource exports to GDP in 1971 (the base year) tended to have low growth rates during the subsequent period 1971-89.

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