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Acquisition Valuation: Seven Steps back to Sanity! Aswath Damodaran Stern School of Business, New York University www.damodaran.com The original title I had was "Acquirer's Anonymous: Seven Steps to Sobriety" but I decided that it showed my biases a little too strongly.

Acquisition Valuation: Seven Steps back to Sanity!

7-12 The NPV = $350,000/(1.12)(1.10) + 300,000/(1.10) - 500,000 = \$56,818.18$ 7-13 a: The IRR = 7.10% b: The project should be rejected since IRR < the cost of capital (10%). c: Then NPV = - \$27,109. 7-14 a: The IRR for Project A = 8.04% b: The IRR for Project B = 7.32% c: Project A is accepted based on the IRR rule since it has higher IRR.

CHAPTER 7: CAPITAL BUDGETING DECISION RULES

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referred to in the rule text. Sec.6 Optional class notation surveys Sec.6 [12]: The sub-section is rewritten and updated to cover all dynamic positioning class notations.

RULES FOR CLASSIFICATION Ships - Rules and standards

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Why the Volcker Rule Is a Useful Tool for Managing

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