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This book provides an introduction to basic as well as advanced macrodynamics, viewed as a disequilibrium theory of fluctuating growth. It builds on an earlier attempt to reformulate the foundations of macroeconomics from the perspective of real markets disequilibrium and the conflict over income distribution between capital and labor.

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reformulate the foundations of macrodynamics from a Keynesâ€™Marxâ€™Schumpeter understanding of the interaction of effective demand with the distributive cycle and the social structure of accumulation.⁷ Bielefeld, Peter Flaschel August 16, 2008 6 New York: Harper & Row, 1942.

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capitalism, a brief review of Keynes's specification of the institutions and behaviors that molded the pattern of capital accumulation in the 1920s and 1930s will help clarify major differences between Keynes's theories of the macrodynamics of nineteenth- and twentieth-century

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