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Chapter 2. Economic Analysis of Water Resources Daene C. McKinney 2.1 Cost – Benefit Analysis 2.1.1 Choosing Among Feasible Alternatives Economic analysis, or the understanding and prediction of decision making under conditions of resource scarcity, plays a major role in the planning, design and management of sustainable water resource systems.

Chapter 2. Economic Analysis of Water Resources

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Sustainable Management of Water Resources in Agriculture

Key Words: economic modeling, policy analysis, water resources, hydroeconomic models, integrated models, water value, water demand, water supply, benefit-cost Acknowledgments We endeavored to cover the voluminous and rich literature contributing to recent advances in the economic modeling of water resources and policy.

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